

A message for the world credit union movement

“We’re all in this together!”

“Obamacare,” for Risk Managers reading this outside the U.S., is the latest attempt in the U.S. to impose government run healthcare on U.S. citizens. Once again, it’s degrading our healthcare system, violating our constitution, and demoralizing many of our man, women, and children born in the USA. The WWII quip claiming Socialism emasculated the men, intimidated the women, and turned the young and naïve into apathetic goose-stepping androids has come to roost in some of our poorer segments of our society.

Every US President since the Great Depression has tried and failed to merge our free market healthcare and health insurance industries into government run healthcare. This time it took our Supreme Court to rule Obamacare the largest tax in U.S. history, for it to become a law. Obamacare is destined to fail, because it ignores virtually every Risk Management (RM) principle and practice. It fails to identify, let alone manage the enormous fraud and dishonesty risks it created. Thousands of underwriters, actuaries, and marketing professionals have been laid off while thousands of IRS agents have been hired to enforce the law. Obamacare, in no small way is leading to the destruction of our U.S. healthcare system and the implosion of our U.S. health insurance industry.

FYI, Obamacare was quickly passed without being read, turning 1/6th of the U.S. economy over to the whims of the Obama administration. It was dubbed a “train wreck” from the beginning, and it’s now touted on bumper sticker in the U.S. as, “One Big Ass Mistake for America!” Sooner than later, God willing, it will be repealed.

There’s little doubt terrorists from around the world are phishing and pharming on unprotected government’ websites and the unprotected servers used by far too many in a position of trust. We now know, hacker have been busy redirecting web traffic to sites they can control, and phishing social media sites in an effort to obtain unprotected user names, passwords, social security numbers, and a host of other personal and confidential information. There is no doubt, international terrorists are now well positioned to extort, bribe, and coheres disgruntled Americans holding sensitive positions within our government, or trusted jobs deep within our private sector.